



**For Immediate Release**

For more information, contact:  
Steve Sangalis,

303.297.1701

[Steve@ProgressEquity.com](mailto:Steve@ProgressEquity.com)

## ***Progress Equity Partners Announces Investment in COCAT, LLC***

DENVER —November 30, 2006— Progress Equity Partners, Ltd., a private equity investment firm focused on acquiring middle-market service-based businesses, announced today its recent investment in COCAT, LLC. Progress Equity Partners joined with COCAT CEO Trevor Martin to recapitalize the company.

Founded in 1996, COCAT is one of the largest regional general contractors delivering comprehensive disaster restoration services. Known and trusted over the years by property owners, insurance companies and public safety agencies, COCAT has successfully restored thousands of residential, commercial, and industrial properties damaged by fire, flood, mold and other natural or man-made disasters.

“This is an exciting time for COCAT, our customers, employees and stakeholders,” said Trevor Martin, COCAT Chief Executive Officer. “COCAT has been expanding rapidly over the past five years and our partnership with Progress Equity Partners provides an exceptional opportunity to continue that momentum.” The partnership supports COCAT’s growth plans and provides significant capital for both geographic and product line expansion.

“We’re very excited about COCAT as a platform for growth,” said Steve Sangalis, Principal with Progress Equity Partners. “COCAT represents an opportunity to participate in the attractive operating characteristics of the disaster restoration market via the acquisition of a regionally dominate company with an established operating history and a strong reputation for quality and responsive service.” Sangalis continues, “There is a compelling opportunity to leverage COCAT’s existing infrastructure and unique information systems, uncommon in the industry, to continue the Company’s robust growth.”

In addition to capital provided by Progress Equity and Trevor Martin, the transaction was supported by senior debt from Colorado State Bank and Trust and mezzanine financing from Nashville-based Harbert Management Corporation and Stonehenge Capital Company, a Colorado-based CAPCO organization.

### ***About Progress Equity Partners***

*Progress Equity Partners, Ltd., ([www.ProgressEquity.com](http://www.ProgressEquity.com)) with offices in Dallas and Denver, is a private equity investment firm that invests in well-managed, entrepreneurial, middle market service-based businesses. The principals of Progress Equity have been partnering with entrepreneurs to take their businesses to the next level since 1993 and are particularly successful in providing entrepreneurs the opportunity to gain liquidity while positioning their business for future growth.*

### ***About COCAT***

*COCAT ([www.COCAT.com](http://www.COCAT.com)) is the leading provider of disaster restoration, reconstruction and renovation services in the Rocky Mountain region. The company’s certified specialists deliver superior quality, service and workmanship for recovery from fire, flood and mold as well as other natural and man-made disasters. As a preferred provider for residential, commercial and industrial properties, COCAT offers a full range of services, 24 hours a day, 7 days a week, 365 days a year.*