

**FOR IMMEDIATE RELEASE**

Contact: Steve Sangalis

[steve@progressequity.com](mailto:steve@progressequity.com)

September 6, 2011



**PROGRESS EQUITY**  
PARTNERS

Dallas – Fort Worth - Denver

**Progress Equity Partners completes add-on acquisition**

Terracare Associates, a portfolio company of Progress Equity, is pleased to announce it has acquired Cimarron Landscape of Sacramento, California. Originally established in 2009 after a carve-out transaction from its parent company in partnership with Progress Equity, Terracare’s geographic footprint has continued to grow throughout Colorado and northern California.

Dean Murphy, President of Terracare Associates, commented, “Terracare Associates’ geographic footprint in California continues to grow. We believe that adding Sacramento based Cimarron Landscape to our existing Loomis based operations provides a strategic advantage to our clients in that market. Cimarron has been in operation in Sacramento for nearly 30 years and we look forward to the synergies of the two operations working together. With the Cimarron acquisition, Terracare Associates gains a valuable partner in the Northern California market.”

Progress Equity remains committed to the ongoing success of Terracare and is actively seeking additional avenues for growth, both organically and through acquisition. Mr. Murphy further commented, “Progress Equity’s acquisition experience was critical to the completion of the Cimarron transaction and Progress has been a great partner in our search for complimentary add-on acquisitions.”

Progress Equity’s investment partners, Harbert Mezzanine Partners and Patriot Capital, also participated in this transaction.

**About Terracare Associates**

Terracare Associates ([www.terracareassociates.com](http://www.terracareassociates.com)) is one of the leading landscape and public infrastructure maintenance contractors in the Western United States. The company provides landscape maintenance and public works services to a wide variety of clients including premier commercial properties and municipal agencies.

**About Progress Equity Partners**

Progress Equity Partners, Ltd., ([www.ProgressEquity.com](http://www.ProgressEquity.com)) with offices in Dallas and Denver, is a private equity investment firm that acquires majority control of entrepreneurial, middle market service-based businesses. The principals of Progress Equity are relationship driven, long-term investors and have been partnering with owners and management to build industry leading companies since 1993.

[www.ProgressEquityPartners.com](http://www.ProgressEquityPartners.com)

Entrepreneurial Private Equity

###