

FOR IMMEDIATE RELEASE

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PROGRESS EQUITY
PARTNERS

Dallas – Fort Worth - Denver

Progress Equity Partners exits Conisus, LLC

Progress Equity Partners, Ltd. is pleased to announce the recent sale of its interest in Conisus, LLC to Webster Capital. The transaction recently closed effective as of December 30, 2010 and represented a substantial return on invested capital. The sale process was handled by Prestwick Partners, a Minneapolis based investment banking firm.

Progress acquired Conisus in April of 2007 with financing support from Harbert Mezzanine Partners. Since that time, the company nearly tripled EBITDA through organic growth. Jan Hannon, the company founder, remained a significant equity holder and board member. Progress Equity Partners was the perfect partner for me. They stood out from other private equity firms we met with because of their understanding of the unique challenges faced when growing a business of our size said Ms. Hannon. Rob Bourquin, of Harbert Mezzanine Partners, said we have invested with the partners at Progress Equity on numerous occasions over the past eleven years and hope to keep a strong relationship with them into the future. They have a great track record and proven capabilities in the lower middle market.

About Conisus

Conisus (co-nee-sus) is a network of innovative companies dedicated to improving the care of patients with cancer by delivering superior medical education programs to healthcare professionals. The Company's goal is to provide world-class oncology content while demonstrating unrivaled service to healthcare professionals, clients, and educational supporters, ensuring the highest degree of integrity.

About Progress Equity Partners

Progress Equity Partners, Ltd., with offices in Dallas and Denver, is a private equity investment firm that acquires majority control of entrepreneurial, service-based growing businesses with minimum EBITDA of \$2.0 million. We have a proven track record of transitioning entrepreneurial companies into professionally managed organizations and we are actively seeking new investments.

Healthcare Services ~ Specialty Food ~ Specialty Contracting

Franchising ~ Building Products ~ Retail

Business Services ~ Industrial Construction

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