

FOR IMMEDIATE RELEASE  
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## PROGRESS EQUITY PARTNERS

Dallas – Fort Worth - Denver

### **PROGRESS CONTINUES PROGRESSION**

Progress Equity Partners, Ltd. ("PEP"), in partnership with Lynch Investment Company ("Lynch") and the existing management team, is pleased to announce its recapitalization of Westcon, Inc. Westcon is a comprehensive construction company that serves large industrial processing facilities, including petro-chemical, power generation, biofuel, railroad and food processing facilities. Based in North Dakota, Westcon provides large scale construction services across the nation and internationally including pipefitting and welding, structural steel erection and fabrication and equipment and concrete installation to a Fortune 500 client base.

[www.westconindustries.com](http://www.westconindustries.com)

Progress Equity Partners is excited to have partnered with Lynch on this transaction. This partnership has solidified our commitment to the company. With the extensive industry experience provided by both PEP and Lynch, they are equipped with a deep understanding of the unique challenges middle-market companies face.

PEP and Lynch are equally pleased to have partnered with The PrivateBank, which provided debt financing, and Prestwick Partners, which advised Westcon, Inc. in the transaction.

The principals of Progress Equity have been making direct equity investments in partnership with founders and owners to take their companies to the next level since 1993 and are particularly successful in providing entrepreneurs the opportunity to gain liquidity while positioning their business for future growth. Progress Equity's specific expertise lies in our proven ability to transition entrepreneurial companies into professionally managed organizations.

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*Entrepreneurial Private Equity*

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